

How to Qualify for the Child Tax Credit

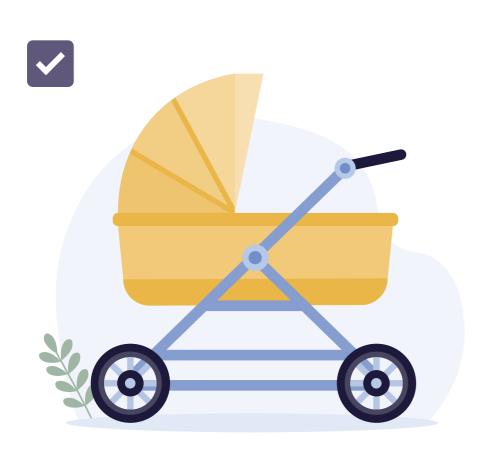
The Child Tax Credit (CTC) is worth up to \$2,000 per child in 2023.



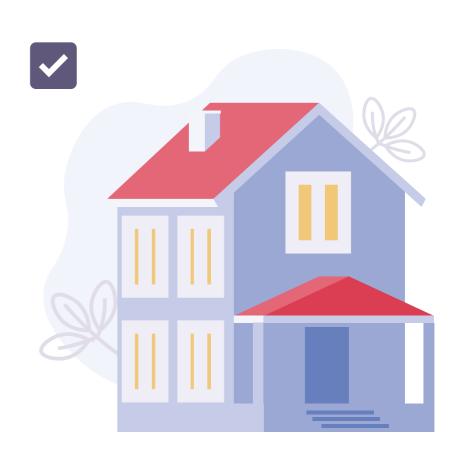
Up to \$1,600 of the credit is refundable.

This means you can claim up to \$1,600 (called the Additional Child Tax Credit) even if you did not owe taxes or earn income during the tax year.

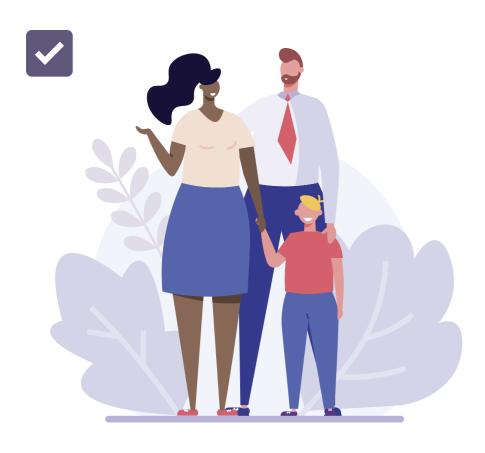
To qualify, your child must:



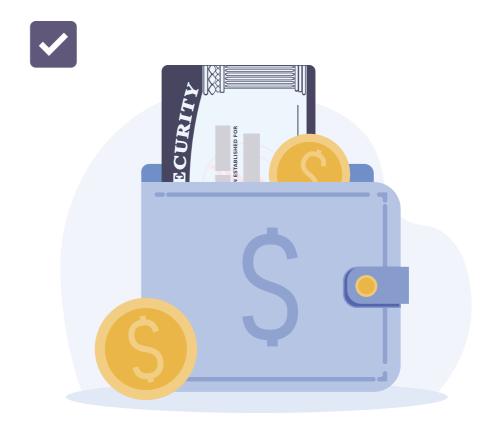
Be under 17 at the end of the tax year



Live with you for at least half the year (in most cases)



Qualify as your dependent



Have a valid SSN

Your relationship to the child can be:

Biological, adopted, or foster child

Stepchild

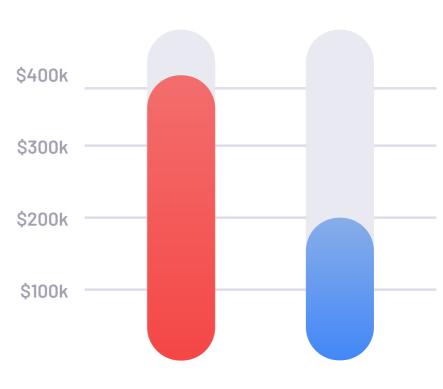
Younger sibling, stepsibling, halfsibling

A descendant of any of these (e.g., nieces, nephews, grandchildren)

You can claim the full credit amount if your modified adjusted gross income (MAGI) is:

<\$400,000 (if filing jointly)
<\$200,000 (all other filers)

If your income exceeds these amounts, your credit amount gets reduced by \$50 for each \$1,000 that your income exceeds the threshold until it phases out completely.



Filing jointly All other filers